



PKF

Accountants &
business advisers

PKF TAX NEWSLETTER

7 May, 2015

In this present newsletter, we would like to inform you about some changes regarding the requirements for the invoicing software and/or online invoicing services used by companies.

Should you have any questions related to the current newsletter, or any other tax-related issues, please feel free to contact us.

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NEW INVOICING SOFTWARE RULES

Valid from 01 January 2015

Since 1 January 2015 the former legal regulations of user documentation of invoicing software and online invoicing services have changed.

It is no longer required to have user documentation in Hungarian, it is enough to have this in English, German or French.

However, if the user documentation is written in another language, it must be translated to Hungarian

- if the developer is a registered tax-payer in Hungary, translating the user documentation is his responsibility;
- if the developer is not a registered tax-payer in Hungary, translating the user documentation is the user's responsibility.

Valid from 01 January 2016

In addition, we would like to draw your attention to the fact that new regulations will come into force on 1 January 2016.

According to the new regulation every invoicing software or online invoicing service has to have a feature named „Data export for Tax Authority inspection”.

This feature has to provide transferable data about invoices, which can be submitted to the Tax Authority for inspectional/controlling purposes.

This feature should allow the user the following:

- export all data about all invoices in a given time interval;
- export all data about all invoices in a given invoice number interval.

Exporting means providing the Tax Authority with all the data stored on any electronic data storage.

Please note that the requirements for this data export feature are very strict, the Ministry for National Economy even defined an XML scheme to be used during this export.

The main goal of this new requirement is speed up and standardize data submission towards the Tax Authority, since the different invoicing software produced a very wide range of reports.

Should you require any help, feel free to contact us!

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